

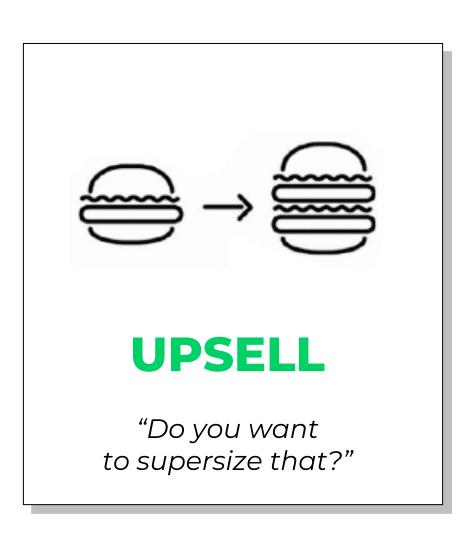
Increase your average order value with smart upsells Cyber Monday ecommerce tip



Most ecommerce brands are so busy chasing new customers they overlook one of the easiest ways to make more money from their store...

... get the people who are already buying stuff to simply buy more.

Two ways





(Many use the terms upsell and cross-sell interchangeably)

UPSELL

Replacing an item in a customer's cart with a more expensive item. Encourages customers to purchase higherend versions of that same product or to pay for upgrades and extra features.

Move the customer to a higher-priced tier plan.

CROSS-SELL

Adding more items to a customer's cart. You can also gave your customer a more personal experience by delivering a helpful recommendation.

Prompting the user to also buy a mouse when buying a laptop.

so... why is this great for everyone?

Boost Order Size

Offering add-ons with a higher profit margin increases your average cart value and your overall profits.

Cross-selling generates 35% of Amazon's profits.

[∞] Increase Customer Value

Existing customers are <u>easier</u> to sell to and you're more likely to sell to customers who already trust you.

You're 60-70% more likely to sell to an existing customer, compared with the 5-20% likelihood to selling a new one.

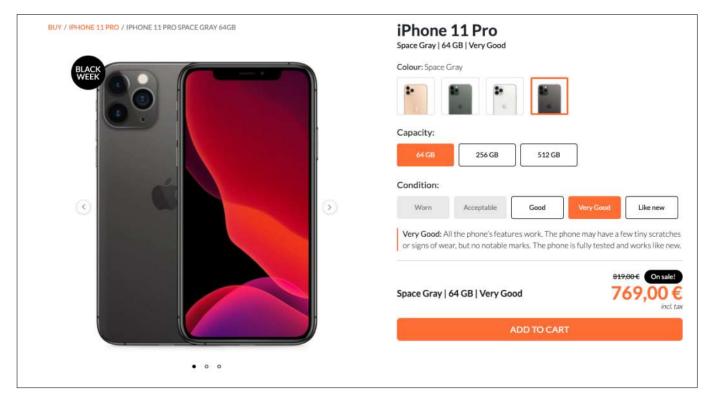
Improve Customer Experience

03

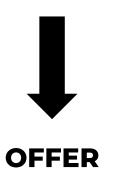
When the post-purchase offers are also relevant and they connect with your customer's need, then it's a win-win!

Typically, 40% of an ecommerce store's revenue comes from only 8% of its customers according to research by Adobe.

EXAMPLE



PRODUCT



Swappie



Who needs to read this?

Forward to a friend in ecommerce



Cyber Monclety ecommerce tip **Matthew Zammit**